Managed Portfolio Service (MPS)
Target Market

Ravenscroft's Managed Portfolio Service (MPS) is a service offered to regulated and authorised adviser firms and independent financial advisers (advisers) where we provide a range of managed portfolios on third party platforms. We offer a range of managed portfolios, which cover objectives from Cautious to Growth and these are managed in accordance with our global and thematic approach.

Our Managed Portfolio Service (MPS) has been deemed potentially suitable for the following target market;

1. **Types of Investor**
   We provide this service to advisers for the benefit of their clients (the 'investor'). Our end client is the adviser, whom we categorise as a professional client for the purpose of the FCA client categorisation regime. The service is only offered to UK advisers and investors.

2. **Client's knowledge and experience**
   This service is suitable for advisers for the benefit of their clients, who themselves have limited knowledge and experience of investments, previous knowledge and experience of investments, or active investors.

3. **The client's capacity for loss and ability to withstand loss**
   This service and our model portfolios offer no capital guarantees and investors must have an ability to sustain capital loss.

4. **The risk/reward profile of the service**
   This service offers a range of model portfolios from Cautious to Growth. The adviser is responsible for determining which model is suitable for the investor, based on their investment objectives and risk profile. The number of investment strategies available may vary per third party model platform.

5. **The type of financial needs and objectives of the investor**
   Our models cover Cautious, Balanced and Growth objectives. The suggested minimum investment time horizon is two to three years for our Cautious model, designed for clients with a "low" risk appetite, and periods ranging from three to seven plus years for all others. Our models are currently available in sterling only for UK investors.

The service is not suitable for;

This service is not deemed suitable for retail investors without recommendation from an adviser. In addition, those that have no ability to sustain a capital loss, or those with an investment time horizon of less than two to three years.

On the following page, we briefly outline our investment approach and policy and cover each of the model portfolios in terms of their primary objectives, suggested holdings periods and the typical investor. Please note that this document does not intend to give advice. Any words used in the recommendation of the Managed Portfolio Service or the model portfolio should be used in conjunction with the authorised financial adviser firm own policies.

Our Investment Approach & Policy

We invest into global themes that will benefit from long-term changes in demography, globalisation and technological developments. We do not try to second guess political or economic outcomes. We do not invest into complex hedge fund strategies with long lock-in periods - all investments are liquid and transparent.

The model portfolios primarily invest in other collective investment schemes (predominantly third party funds), closed end funds and exchange traded funds ("Collective Investment Vehicles"). The models may also hold cash and cash deposits.

The portfolios seek to attain their objectives by gaining indirect exposure to a range of asset classes. These may include equities, fixed interest and other debt securities (including below investment grade), transferable securities, money market instruments, and commodities (indirectly), cash and near cash, and deposits. The investments will span a range of developed and emerging markets globally with no particular maximum and minimum exposure to any one market or geographical region. The portfolios are available in sterling only.

Our managed portfolios have been deemed potentially suitable for the following target market;

Cautious Portfolio

The Cautious portfolio has been designed for investors looking for a steady income stream or wealth preservation.

The portfolio invests predominately in a broad range of fixed income assets with a small allocation to dividend paying global equities; between 0%-35%. The suggested minimum investment time horizon is two to three years. The portfolio is suitable, *following advice from an authorised financial adviser,* for retail and professional investors and those with limited or a high level of financial knowledge and experience.

The portfolio offers no capital guarantees and investors must have an ability to withstand some volatility and sustain capital losses.

Balanced Portfolio

The Balanced portfolio has been designed for investors seeking a balance between wealth preservation and capital growth.

The portfolio invests into a combination of fixed income assets and global and thematic equities. The portfolio will have between 20%-60% invested into equities. The suggested minimum investment time horizon is four to five years. The portfolio is suitable, *following advice from an authorised financial adviser,* for retail and professional investors and those with limited or a high level of financial knowledge and experience.

The portfolio offers no capital guarantees and investors must have an ability to withstand higher levels of volatility and sustain capital losses.

Growth Portfolio

The Growth portfolio has been designed for investors seeking capital growth.

The portfolio invests predominately in a combination of global and thematic equities with a small allocation to fixed income assets. The portfolio will have between 40%-85% invested into equities. The suggested minimum investment time horizon is five to ten years. The portfolio is suitable, *following advice from an authorised financial adviser,* for retail and professional investors and those with limited or a high level of financial knowledge and experience.

The portfolio offers no capital guarantees and investors must have an ability to withstand higher levels of volatility and sustain capital losses.

Peterborough The Singing Men's Chambers, 19 Minster Precincts, Peterborough, PE1 1XX
t 01733 315 155 www.ravenscroftgroup.com