



Execution Only Service

Target Market

Ravenscroft Bishop's Stortford's Execution Only Service is offered to retail clients via several platforms. The service can be utilised via General Investment Accounts and ISAs and SIPPS.

Our Execution Only Services have been deemed potentially suitable for the following target markets:

Type of investor

We provide this service to clients whom we categorise as retail clients for the purpose of the FCA client categorisation regime but can include elective professionals. Our end client can be a private individual, trust, charity, pension fund or company. The service is available to UK resident investors and overseas domiciled investors.

1. Client's knowledge and experience

This service can be available to clients who themselves have limited knowledge and experience of investments, previous knowledge and experience of investments or active investors.

2. The client's capacity for loss and ability to withstand loss

This service offers no capital guarantee and the investor is responsible for making their own judgement with regards to their ability to withstand loss.

3. The risk/reward profile of the service

When we deal on an execution only basis, we do not advise on the merits of particular transactions, their taxation consequences or the composition of underlying investments. The investor is responsible for making their own appraisal of the risks of the transaction.

4. The type of financial needs and objectives of the investor

The service can accommodate a wide range of scenarios. This can range from "one-off" transactions to more regular investing. The primary purpose is to safely park a portfolio while probate is sought and granted.

5. Distribution

We do not undertake direct marketing and our customer base has been formed primarily from the need to move a client's portfolio out of an advisory or discretionary service as a result of his/her death. The portfolio will ultimately become the responsibility of the executors who can dispose of it once probate is granted.

6. Legacy execution only clients

There are some existing clients who continue to maintain an execution only account for the purpose of occasionally trading.

The service is not suitable for:

This service is not for investors who are unable to make their own investment decisions or investors who wish to deal in complex instruments.

Distribution strategy:

Distributable to retail clients and professional clients. Use details on this target market document to determine if the service is suitable for the intended client.

Disclaimer

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