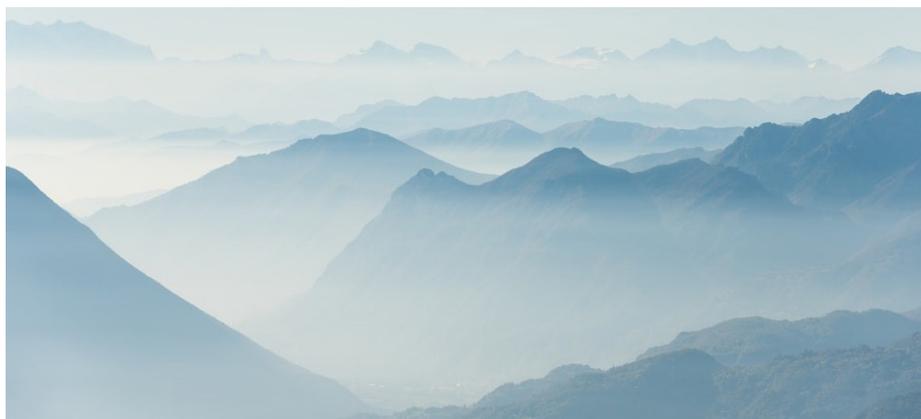




Ravenscroft Investment Fund Offshore Global Solutions Fund

INVESTMENT MANAGERS: RAVENSCROFT INVESTMENT MANAGEMENT LIMITED



FUND AIMS AND OBJECTIVES

The Global Solutions Fund's main objective is to generate long-term capital growth through investments in global equity markets. The underlying investments are selected using a thematic investment process.

Ravenscroft Global Solutions is a sub-fund of the Ravenscroft Investment Fund Offshore; an open-ended, multi-class Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

ASSET CLASS WEIGHTINGS



%

35 Environmental Solutions

15 Energy Transition

25 Basic Needs

5 Resource Scarcity

15 Emerging Equality

5 Cash & Equivalents

FUND SIZE: LAUNCHING

Past performance is not a reliable indicator of future results.

FUND MANAGER COMMENTARY

After decades of experience in thematic investing, we are pleased to be expanding our fund range with the addition of the Ravenscroft Global Solutions Fund.

We recognise that the coming decades will see significant changes. As a society, we will need to alter the way we build cities, generate energy, travel, grow food and clothe ourselves. We believe that this results in an exciting investment opportunity.

The Fund is a highly focused portfolio of equity funds which invest in companies providing goods and services dedicated to finding solutions to the challenges the world faces today.

Ravenscroft Global Solutions has exposure to themes, including:

- Environmental solutions, such as recycling
- Basic needs, access to clean water and healthcare
- Resource scarcity, how we can do more with less

The Fund comprises of 10 to 20 carefully selected and monitored third-party equity funds; following the same, stringent investment process as the other multi-manager funds in our range. The holdings include Pictet Global Environment Opportunities, Candriam Oncology and Regnan Waste and Water.

The Fund is capital growth focused and only exposed to equity markets. As such, it can be exposed to a greater level of volatility over the shorter term and may not be suitable for all investors.

Financial Promotion - The value of the Fund may go down as well as up - you may get back less than you invested.

PERFORMANCE BREAKDOWN

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YTD
2022													

Past performance is not a guide to future performance and may not be repeated

Source: Ravenscroft Investment Management Limited,

PERFORMANCE ANALYSIS (Inception date: 31 March 2022)

1 Year	3 Year	5 Year	Inception	Annual Compound Growth Rate

All figures are based on the Fund's 'O' Class and are inclusive of fees.

GLOBAL SOLUTIONS PORTFOLIO

FUND	WEIGHTING
Environmental Solutions	
NinetyOne Global Environment	10.0%
KBI Global Sustainable Infrastructure	10.0%
Pictet Global Environmental	10.0%
Montanaro Better World	5.0%
	35.0%
Basic Needs	
Regnan Waste & Water	5.0%
Pictet Nutrition	5.0%
Schroder Food & Water	5.0%
Candriam Oncology	5.0%
Polar Healthcare Discovery	5.0%
	25.0%
Emerging Equality	
Aikya Global Emerging Markets	5.0%
Impax Asian Environment	5.0%
UBAM Emerging Impact	5.0%
	15.0%
Energy Transition	
Brookfield Global Renewables	5.0%
Polar Smart Energy	5.0%
Schroder Energy Transition	5.0%
	15.0%
Resource Scarcity	
Robeco Smart Materials	5.0%
	5.0%
Cash & Equivalents	
Cash	5.0%
	5.0%

KEY POINTS

Dealing Frequency:

Daily (cut-off 5pm GMT one Business Day prior to Dealing Day)

Settlement Period:

T+4

Annual Management Charge: %

'I' Class - 1% (Introducer/Advisor)

'O' Class - 0.75% (Retail)

'S' Class - 0.50% (Institutional)

Minimum Investment:

'I' and 'O': Class: £5,000.00 'S' Class: £10,000,000.00

Sedol / ISIN:

'I' Class - BPVD455 / GGO0BPVD4556

'O' Class - BPVD466 / GGO0BPVD4663

'S' Class - BPVD477 / GGO0BPVD4770

Trustees:

BNP Paribas Securities Services S.C.A. Guernsey Branch

A copy of the Trust Instrument and Scheme Particulars can be obtained by contacting the Administrator:

Sanne Fund Services (Guernsey) Limited (Previously known as Praxis Fund Services Limited)

T: +44 1481 737600 E: Ravenscroft@PraxisIFM.com

For further information from the Manager, please use the below details:

20 New Street, St Peter Port, Guernsey, GY1 4JG

t +44 (0)1481 729100 w ravenscroftgroup.com

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