

24 June 2019

Dear Investor,

Huntress Investment Fund Offshore – Reporting Fund calculations for the period of account ended 30th September 2018

THIS COMMUNICATION IS RELEVANT TO UK INVESTORS AND INVESTORS THAT ARE UK REPORTING FUNDS

Huntress Investment Fund Offshore (“The Fund”) and the relevant Sub Funds and unit classes (except as referred to below) have been accepted by HM Revenue & Customs (“HMRC”) as ‘reporting funds’ under the UK offshore fund rules.

The exception is that the Huntress Global Income Accumulation Unit Class has not applied for reporting fund status and investors should therefore treat this holding as a non-reporting fund for UK tax purposes. This will result in any gains on disposal of units being taxed to income as ‘offshore income gains’, as opposed to being subject to capital gain tax.

In order to successfully maintain reporting fund status, the Fund must provide investors with certain information for each reporting period, which is set out in [Appendix 1](#).

Excess Reportable Income

Please refer to [Appendix 1](#) for details of excess reportable income for each reporting fund for the period ended 30 September 2018.

Investors should contact their tax advisor for assistance when completing their tax returns. The following has been written in general terms and therefore cannot be relied upon to cover specific situations; application of the principles set out will depend upon the particular circumstances involved.

The equalisation amount represents the income earned by the reporting fund unit class up to the investor’s unit purchase date. The equalisation amount is relevant to investors who have acquired reporting fund unit classes during its reporting period and still hold those units at the period end. When preparing their UK tax return these investors will be allowed to deduct from their reportable income (total of distributions received and excess reportable income, if any) for a unit class, the equalisation amount multiplied by the number of units acquired (this calculation being completed in respect of all purchases of the unit class in the period).

Investors should refer to the [equalisation table](#) for the relevant equalisation factor per unit for each purchase date.

Guernsey
PO Box 222, 20 New Street,
St Peter Port,
Guernsey, GY1 4JG

T +44 (0)1481 729100

Jersey
PO Box 419, First Floor, Weighbridge House,
Liberation Square, St Helier,
Jersey, JE2 3NA

T +44 (0)1534 722051

www.ravenscroftgroup.com



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If you have any questions regarding this communication please contact your tax advisor or us at:

Ravenscroft Investment Management Limited
PO Box 222
20 New Street
St. Peter Port
Guernsey
GY1 4JG

Yours faithfully,

Ben Byrom
Director
Ravenscroft Investment Management Limited