



Asset weightings



Based on gross assets

Objectives

The Financial Services Opportunities Investment Fund Limited (the “Company”) is a registered closed-ended collective investment scheme established in Guernsey with the objective of attaining long term capital growth and an income stream, with the aim of spreading risk by investment in a diversified portfolio of investments principally in financial services businesses. The Company intends to acquire stakes in well-managed financial services and related companies which will in the main be based in offshore financial centres.

The Company is regulated by the Guernsey Financial Services Commission and listed on The International Stock Exchange.

The Company has an independent board of directors and an investment manager, each of which has a strong and demonstrable record of business acumen and success both in the Channel Islands and further afield.

The Company is a unique and extremely attractive vehicle for anyone who is looking for exposure to businesses of a high quality that are well-established in the financial services sector.

Fund facts

Fund name	Financial Services Opportunities Investment Fund Limited
Security type	Ordinary Shares
Legal structure	Non-cellular company limited by shares
Fund type	Registered closed-ended collective investment scheme
Fund size	Gross assets under administration £64,194,621 Net assets under administration £59,364,055
Domicile	Guernsey
Listing	The International Stock Exchange
Launch date	7 October 2016
Launch price	100p per share
Total shares in issue*	49,437,474
Investment manager	Ravencroft Limited
ISIN	GGO0BD37JS91
NAV	(Sept 18) 120.08p

Dividends

Y/E 2017	1p
Share Price	(Mid Nov 18) 123.5p

*A further 3,138,795 shares were issued on 8 October 2018 as a result of a fund raise and an exercise of options, and a further 1,342,858 shares were issued on 12 November 2018 as a result of a subsequent fund raise. This will be reflected in the December fact sheet.

Fees

The investment manager is paid a management fee equal to an annualised 1.5% of the adjusted closing NAV.

In place of a conventional performance fee structure, the Company incentivises the investment manager by the grant of share options.

The investment manager is also paid a deal fee equal to 1% of the total amount paid by the Company for any completed investment.

For further information, please go to www.fsoinvestmentfund.com

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Please note that information on Financial Services Opportunities Investment Fund Limited is available on the TISE website: www.tisegroup.com

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- Please see the Company's listing document for a full list of risk warnings as at the date of that listing document.
- Prospective investors should note that an acquisition of shares in the Company involves a degree of risk. These risks will include: fluctuations in value; the value of shares (and any income from them) may fall as well as rise; and investors may not get back, on redemption or otherwise the amount originally invested.
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